



Paddo RSL

The Heart Of Paddington

Presidents Report for 2016 year General.

The 2016 financial year has seen many more positives than negatives for Paddo RSL.

Following the decision by a majority of the membership not to amalgamate with 99 on York last year, the new board had to re-think its business, promotional and Marketing strategies for this year.

Once we had decided which particular areas within the club had to be prioritised, we set about making these changes, and I am pleased to say we have seen positive results in the areas we deemed to be of the most important.

I am referring to the Catering, Gaming, Beverage in the first instance. Control of costs Bank loans, staff training etc are also on our list of “things to improve”.

It’s true to say the board took a cautious approach with a clear view on what parts of the club needed an immediate solution and where we needed to “get a result” as a matter of urgency.

As we did not have a major amount of revenue to invest the board focus was on making sure we concentrated on what was important for the current members, and what was, and is, important in the short and long term viability of Paddo RSL.

OUTLOOK.

As we go into this year we can report a reasonable sense of optimism as the focus and priorities see a slight change in terms of using the space we have in the club.

This will include new tenants, more functions, and Designer Brands sales.

This activity gives us an income flow increase and will be a major earner in the future.

As you know we have invested heavily in new gaming machines, and will continue to do so.

The targets for this year are to concentrate our efforts on growing the various sectors of the Club to improve our overall revenue/turnover, control of costs, staff training, and implement the ongoing Promotional and Marketing Plans.

I believe we can look forward with cautious optimism to the coming year.

David Kennedy President.
